PRESS RELEASE

NHOOD REPORTS AN 8% GROWTH IN TENANT SALES ACROSS ITS SHOPPING CENTRES IN 2024

The company reached a total of €677 million in sales between January and December 2024, consolidating its leadership in the sector.

Madrid, 20 January 2025. Nhood, a specialist in comprehensive real estate asset management, closed 2024 with outstanding results across its shopping centres, achieving an 8% increase in tenant sales compared to the previous year. Between January and December 2024, sales reached €677 million, up from €630 million in the same period in 2023.

More visitors and new openings

Shopping centres managed by Nhood in Spain received 106.7 million visitors, reflecting strong footfall performance. This success was reinforced by the incorporation of new retail brands throughout the year and the management of over 950,000 m² of leasable area, maintaining high occupancy rates.

Specialisation and diversification: keys to growth

The diversification of the retail mix was another key factor. In 2024, new brands joining Nhood's tenant portfolio included Mango Teen, Cañitas, El Kiosko and Guess Man, the first-ever men's concept store launched globally by Guess.

Additionally, business lines expanded with new brands in telecommunications, energy, and innovative activities such as pop-ups and themed stands. These initiatives generated €5.55 million in additional revenue, representing a 12.34% increase compared to 2023.

Throughout 2024, Nhood consolidated its growth and diversification by adding six new clients, including Bogaris and Cojab, who entrusted the company with the management of their shopping centres, along with four new Tenant Representation mandates.

The company's portfolio also expanded with the incorporation of eight shopping centres: Aleste, Espacio Torrelodones, El Altet, Alzamora, Odeón, El Mirador de Cuenca, Santa Ana and Itaroa.

This growth was supported by the creation of two new departments—Research and Tenant Representation & Retail Agency—strengthening Nhood's ability to offer tailored and strategic services.

With potential revenue of €1.3 million expected for 2025, derived from mandates signed in 2024 and ongoing projects, the company also strengthened its collaboration with the client New Atlantis.

Looking ahead to 2025, Nhood plans to continue expanding its client portfolio, boosting new business lines in key areas such as marketing, ESG and Capital Markets, and diversifying its activity toward sectors including offices, logistics, hospitality and living.

Technological innovation and international expansion

In the last quarter, Nhood's Specialty Leasing team launched Eleaseloop, a digital platform that is transforming the management of commercial spaces. In addition to its adoption across more than 30 assets in Spain, deployment is planned in Italy and Portugal during the first half of 2025.

Projects for 2025: sustainability and new opportunities

Looking to the future, Nhood will continue strengthening its leadership with projects such as the installation of photovoltaic systems across several assets—part of a strategic commitment to sustainability.

The company also expects to expand its portfolio with new mandates in sectors such as offices, logistics, hospitality and residential living.

These results reinforce Nhood's commitment to generating long-term value for tenants, clients and communities, consolidating its position as a benchmark in the sustainable management of real estate assets.

Flagship assets: Vialia Vigo and Zenia Boulevard

Vialia Vigo

The Vialia Estación de Vigo Shopping Centre, managed by Nhood, closes 2024 with record figures and exciting developments for the coming year. With 12,562,000 visits, a 9.5% increase compared to 2023, it consolidates its position as a leading destination in Galicia, with December and August as the strongest months.

Over 1.5 million vehicles accessed the site, supported by improved access from the AP-9 motorway.

Commercial activity also grew, with five new openings, and the launch of Workspace Bouzas, reinforcing the centre's commitment to combining leisure with innovative professional solutions.

Zenia Boulevard

Zenia Boulevard, also managed by Nhood, recorded 15,058,046 visitors in 2024, reaffirming its position as the largest shopping centre in the province of Alicante.

Throughout the year, the centre expanded its retail and leisure offerings, attracting a wide and diverse audience.

It also underwent a major refurbishment with an investment of over €18 million, improving common areas and accessibility to provide a more comfortable and modern experience for visitors.

Additionally, Zenia Boulevard hosted major events—including Christmas lighting, its large re-opening campaign Revoluzión, special promotions during Black Friday, and other seasonal activities—that significantly boosted footfall.

These initiatives highlight the centre's commitment to offering unique, customer-focused experiences, consolidating its position as a regional benchmark and the #1 shopping destination in the Valencian Community.

About Nhood

Nhood is a company specializing in real estate solutions and services. Our team of experts designs and implements innovative proposals to increase the value of our clients' real estate portfolios. As urban regenerators, we create "enhanced places": unique, enjoyable, and attractive spaces where retail and mixed-uses act as the central drivers for value creation.

Founded in 2021, Nhood operates in Europe and West Africa. We are currently developing over 30 urban regeneration projects and managing more than 900 assets for our clients. Our team of more than 1,000

professionals covers the full real estate value chain: asset management, shopping centre operations, urban planning, and development.

Our methodology, known as “site vision”, combines proximity, forward-looking analysis, and creativity to project each space into the future and address emerging territorial challenges.

Nhood belongs to the Association Familiale Mulliez, which provides the solidity of its commercial DNA and a strong local foundation. The name “Nhood” derives from the English word “neighborhood”, reflecting our ambition and commitment to local communities.

Para más información:
Alejandra Alonso – Sara Collazo
aalonso@torresycarrera.com – scollazo@torresycarrera.com
661 41 82 83 – 697 23 85 08

Contacto prensa Nhood:
Daniela Lorenzini – Head of Brand Marketing & Communication
dlorenzini@nhood.com